

HB 18-1004: Support the Continuation of the Child Care Contribution Tax Credit

Reps. Coleman & Wilson/Sens. Tate & Kefalas

The Child Care Contribution Tax Credit

For the past two decades, Colorado has led the nation in supporting child care and youth-serving programs with an innovative tax credit. The Child Care Contribution Tax Credit (CCTC) was created in 1998 and is available to taxpayers who contribute to child care, foster care, youth shelters, residential treatment centers, before and after-school programming, and grant programs to help families afford child care outside of school hours. **This bill would continue the availability of the credit for 5 years.** Letting the credit expire will diminish philanthropic support for these vital programs for children.

Statewide Support & Impact

For **EVERY DOLLAR** spent in the Colorado early care and education sector,

\$2.25

is contributed to the **STATE'S ECONOMY**.

For **EVERY JOB** created in the Colorado early care and education sector,

**1.5
JOBS** 

are created in the **STATE'S ECONOMY**.

- More than 6,000 organizations in communities throughout Colorado can receive contributions that are eligible for the CCTC.
- Nearly 22,000 taxpayers supported child care and youth-serving organizations with contributions that were eligible for the CCTC last year.
- Child care and youth programs help ensure children have quality, enriching experiences while at the same time allowing parents to work. Investing in the network of providers that support children outside of school time means supporting two generations (parent and child) at once.

The CCTC Helps Children & Families

Contributions eligible for the CCTC must be used for:

- Establishing or operating a child care or youth-serving facility or program in Colorado
- Funding a grant or loan program to pay for child care
- Supporting the professional development of those in the child care and youth-serving sector

Community-based organizations eligible for contributions must provide care for children 12 years-old and younger. These include:

- Child care facilities (both homes and centers, private and non-profit), child placement agencies, foster care programs, youth shelters, residential facilities, intermediary organizations that dedicate all contributions to qualified organizations, & before- and after-school programs.

Colorado's
**EARLY CARE AND EDUCATION
SECTOR**
generates

\$720 Million

in additional indirect and
induced output in the
COLORADO ECONOMY.



Supporters

Boulder Jewish Community Center
Boys & Girls Clubs of Colorado
Bringing School Home
Clayton Early Learning
Colorado Alliance of YMCAs
Colorado Association of Family and Children's Agencies
Colorado Catholic Conference
Colorado Center on Law and Policy
Colorado Children's Campaign
Colorado Coalition Against Domestic Violence
Colorado Competitive Council (C3)
Colorado Nonprofit Association
Colorado Parent Teacher Association
Colorado Women's Lobby
Council for a Strong America
Court Appointed Special Advocates (CASA)
Denver Human Services
Denver Metro Chamber of Commerce
Dream Big Boulder County
Early Childhood Councils Leadership Alliance (ECCLA)
Early Childhood Council of Boulder County
Early Childhood Council of Larimer County
Early Childhood Education Association of Colorado
Early Childhood Summit
Education Reform Now
Estes Valley Investment in Childhood Success (EVICS)
Executives Partnering to Invest in Children
Florence Crittenton Services
Foothills United Way
Fostering Colorado
Friends of The Haven
Gary Community Investments
Hebrew Educational Alliance
Hope House
I Have A Dream Foundation of Boulder County
Jefferson County Business Lobby
Jewish Community Relations Council
Junior League of Denver
Mile High Early Learning
Mile High United Way
Paradise Place Preschool (Crested Butte)
Parent Possible
Pikes Peak United Way
Save the Children Action Network
United Way of Larimer County
United Way of Weld County
Warren Village
Women's Foundation of Colorado

"Donor support is integral to our program helping teen moms and their children on the road to success. CCTC donations strengthen our program, including building space for additional early childhood education spots." – Florence Crittenton Services